

Committee(s)	Dated:
Finance Committee	16 February 2021
Subject: Report of the Work of the Sub-Committee(s)	Public
Which outcomes in the City Corporation's Corporate Plan does this proposal aim to impact directly?	N/A
Does this proposal require extra revenue and/or capital spending?	Y/N
If so, how much?	N/A
What is the source of Funding?	N/A
Has this Funding Source been agreed with the Chamberlain's Department?	N/A
Report of: Town Clerk	For Information
Report author: John Cater, Committee Clerk, Finance Committee	

Summary

On 19 July 2016, the Finance Committee agreed that, in addition to draft minutes of Sub-Committee meetings, short reports be provided to advise the Committee of the main issues considered by the Sub-Committees at recent meetings. This report sets out some of the main public issues considered by the following Sub Committees since 19th January 2021:

Finance Grants Oversight & Performance Sub-Committee – 19th January 2021

The Sub-Committee received clarification on its terms of reference.

The Sub-Committee received an update of the Chief Grants Officer & Director of City Bridge Trust relative to the Central Grants Unit (CGU). COVID-19 had impacted grants, both in terms of the applications received and funds available, as well as having to take into consideration the safety of events. Members received an update regarding the various programmes within the Central Grants Programme (CGP), noting the budget reduction to the City's Cash elements of the CGP. Members were also informed that the Community Infrastructure Levy (CIL) had progressed well since it launched last year near the time of the Sub-Committee's last meeting.

As follow-up to a point that was raised at the previous meeting with respect to Benefits in Kind (BIK) reporting, officers were working with Mansion House, the Central Criminal Court and City of London Schools to ensure thorough BIK reports are provided, and emphasised the importance of providing nil returns where applicable to assess the impact of the pandemic on BIK reporting.

Procurement Sub Committee – 11th February 2021

PSC Meeting will be held after the publication of the FC agenda pack – a summary note will be circulated to FC Members in advance of our meeting on 16/02.

Recommendations

The Committee is asked to note the report.

John Cater

Senior Committee Services Officer, Town Clerk's Department

john.cater@cityoflondon.gov.uk